

SCHEDULE OF INVESTMENTS

COMMON STOCK — 88.3%

	<u>Shares</u>	<u>Value</u>
COMMUNICATION SERVICES — 3.4%		
TKO Group Holdings, CI A	4,408	\$ 888,873
CONSUMER DISCRETIONARY — 6.5%		
Marriott International, CI A	2,768	905,330
Viking Holdings *	11,083	<u>814,379</u>
		<u>1,719,709</u>
CONSUMER STAPLES — 1.9%		
PepsiCo	3,232	<u>501,897</u>
ENERGY — 11.0%		
APA	31,922	1,354,770
Cameco	6,934	753,102
Chevron	3,819	<u>790,151</u>
		<u>2,898,023</u>
FINANCIALS — 4.6%		
Goldman Sachs Group	788	666,640
Morgan Stanley	3,302	<u>543,410</u>
		<u>1,210,050</u>
HEALTH CARE — 19.0%		
Amgen	2,905	1,022,124
Eli Lilly	763	701,784
Gilead Sciences	7,139	994,962
Natera *	3,607	721,364
Regeneron Pharmaceuticals	1,307	1,009,841
Vertex Pharmaceuticals *	1,199	<u>535,402</u>
		<u>4,985,477</u>
INDUSTRIALS — 15.3%		
CSX	16,405	673,425
Deere	1,351	761,018
GE Vernova	1,216	1,061,447
Parker-Hannifin	1,127	1,008,936
XPO *	2,613	<u>508,359</u>
		<u>4,013,185</u>

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY — 9.1%		
ASML Holding, CI G	467	\$ 616,827
Dell Technologies, CI C	4,652	763,533
Keysight Technologies *	3,583	1,011,732
		<u>2,392,092</u>
MATERIALS — 14.6%		
Alcoa	14,189	941,157
Dow	26,933	1,121,759
Freeport-McMoRan	15,126	889,106
Sociedad Quimica y Minera de Chile ADR *	11,075	896,411
		<u>3,848,433</u>
UTILITIES — 2.9%		
NextEra Energy	8,239	765,238
TOTAL COMMON STOCK (Cost \$21,166,488)		<u>23,222,977</u>
TOTAL INVESTMENTS— 88.3% (Cost \$21,166,488).....		<u>\$ 23,222,977</u>

Percentages are based on Net Assets of \$26,300,914.

* Non-income producing security.

ADR — American Depositary Receipt

CI — Class

SCHEDULE OF INVESTMENTS

COMMON STOCK — 81.0%

	<u>Shares</u>	<u>Value</u>
COMMUNICATION SERVICES — 5.6%		
Alphabet, CI A	49,665	\$ 14,281,667
Sphere Entertainment *	132,052	15,502,905
		<u>29,784,572</u>
CONSUMER DISCRETIONARY — 5.1%		
Marriott International, CI A	49,794	16,286,123
McDonald's	34,802	10,816,114
		<u>27,102,237</u>
CONSUMER STAPLES — 10.3%		
Archer-Daniels-Midland	183,008	13,302,851
Coca-Cola	173,212	13,172,773
Costco Wholesale	13,383	13,335,223
Walmart	119,814	14,890,484
		<u>54,701,331</u>
ENERGY — 9.0%		
Chevron	72,838	15,070,182
Occidental Petroleum	257,638	16,746,470
Venture Global, CI A	1,004,847	15,836,389
		<u>47,653,041</u>
FINANCIALS — 5.0%		
Aflac	111,293	12,209,955
CME Group, CI A	48,589	14,350,761
		<u>26,560,716</u>
HEALTH CARE — 5.1%		
Johnson & Johnson	55,248	13,504,821
Merck	110,274	13,264,860
		<u>26,769,681</u>
INDUSTRIALS — 18.4%		
Amprius Technologies *	865,607	14,594,134
GE Vernova	14,891	12,998,354
Planet Labs PBC *	506,009	14,142,952
Quanta Services	36,326	19,943,701
Rocket Lab *	151,128	9,705,440
Rockwell Automation	33,689	12,090,308

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
INDUSTRIALS — continued		
Waste Management	60,671	<u>\$ 13,941,589</u> <u>97,416,478</u>
INFORMATION TECHNOLOGY — 10.9%		
Apple	47,429	12,037,006
KLA	5,255	7,737,514
Marvell Technology	101,058	10,009,795
Onto Innovation *	57,854	11,864,120
Salesforce	43,100	8,045,477
Western Digital	30,772	<u>8,323,518</u> <u>58,017,430</u>
REAL ESTATE — 2.5%		
Ventas ‡	160,294	<u>13,108,843</u>
UTILITIES — 9.1%		
Duke Energy	102,475	13,418,076
Edison International	229,310	16,780,906
Entergy	159,352	<u>17,904,791</u> <u>48,103,773</u>
TOTAL COMMON STOCK		
(Cost \$381,274,276)		<u>429,218,102</u>
EXCHANGE-TRADED FUNDS — 5.0%		
U.S. TREASURY BILLS — 5.0%		
F/m US Treasury 3 Month Bill ETF	264,626	13,194,252
iShares 0-3 Month Treasury Bond ETF, CI 3	131,209	<u>13,207,498</u>
TOTAL EXCHANGE-TRADED FUNDS		
(Cost \$26,396,280)		<u>26,401,750</u>
TOTAL INVESTMENTS— 86.0%		
(Cost \$407,670,556)		<u>\$ 455,619,852</u>

Percentages are based on Net Assets of \$529,747,047.

* Non-income producing security
‡ Real Estate Investment Trust

CI — Class
PBC — Public Benefit Corporation

SCHEDULE OF INVESTMENTS

COMMON STOCK — 98.9%

	<u>Shares</u>	<u>Value</u>
AUSTRALIA — 1.6%		
HEALTH CARE — 1.6%		
CSL	11,845	<u>\$ 1,142,095</u>
CANADA — 4.7%		
ENERGY — 1.6%		
Cameco	10,666	<u>1,156,213</u>
FINANCIALS — 1.6%		
Brookfield Asset Management, CI A	25,795	<u>1,143,220</u>
INDUSTRIALS — 1.5%		
Canadian Pacific Kansas City	14,277	<u>1,119,919</u>
		<u>3,419,352</u>
DENMARK — 1.6%		
HEALTH CARE — 1.6%		
Novo Nordisk, CI B	31,494	<u>1,121,282</u>
FRANCE — 1.6%		
HEALTH CARE — 1.6%		
BioMerieux	11,003	<u>1,163,816</u>
GERMANY — 1.6%		
HEALTH CARE — 1.6%		
Fresenius Medical Care	26,455	<u>1,175,676</u>
IRELAND — 1.6%		
INDUSTRIALS — 1.6%		
Experian PLC	33,052	<u>1,132,360</u>
JAPAN — 7.3%		
HEALTH CARE — 7.3%		
Astellas Pharma	80,500	1,274,621
Eisai	39,200	1,200,221
Kyowa Kirin	88,500	1,434,113

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
HEALTH CARE — continued		
Otsuka Holdings	18,900	<u>\$ 1,307,996</u>
		<u>5,216,951</u>
LUXEMBOURG — 1.5%		
COMMUNICATION SERVICES — 1.5%		
Spotify Technology *	2,198	<u>1,065,832</u>
NETHERLANDS — 3.0%		
COMMUNICATION SERVICES — 1.4%		
Universal Music Group	54,141	<u>1,037,718</u>
INDUSTRIALS — 1.6%		
Ferrovial	18,065	<u>1,153,546</u>
		<u>2,191,264</u>
SINGAPORE — 1.7%		
INDUSTRIALS — 1.7%		
Singapore Technologies Engineering	144,000	<u>1,206,557</u>
SWEDEN — 3.2%		
FINANCIALS — 1.6%		
EQT	39,023	<u>1,173,609</u>
INDUSTRIALS — 1.6%		
Saab, CI B	17,849	<u>1,156,801</u>
		<u>2,330,410</u>
SWITZERLAND — 1.6%		
HEALTH CARE — 1.6%		
BeOne Medicines, CI H *	53,700	<u>1,175,342</u>
UNITED KINGDOM — 10.1%		
CONSUMER DISCRETIONARY — 1.7%		
InterContinental Hotels Group PLC	9,244	<u>1,205,418</u>
CONSUMER STAPLES — 1.7%		
British American Tobacco PLC	20,752	<u>1,196,157</u>

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
HEALTH CARE — 1.5%		
Smith & Nephew PLC	69,725	<u>\$ 1,089,568</u>
INDUSTRIALS — 3.1%		
RELX PLC	34,716	1,133,516
Smiths Group PLC	34,704	<u>1,043,427</u>
		<u>2,176,943</u>
MATERIALS — 2.1%		
LyondellBasell Industries, CI A	18,450	<u>1,486,332</u>
		<u>7,154,418</u>
UNITED STATES — 57.8%		
COMMUNICATION SERVICES — 6.2%		
Fox	24,915	1,455,036
Iridium Communications	6,341	175,899
Match Group	46,714	1,434,587
Nexstar Media Group, CI A	600	108,498
Paramount Skydance, CI B	124,560	1,123,531
Yelp, CI A *	6,263	<u>154,947</u>
		<u>4,452,498</u>
CONSUMER DISCRETIONARY — 5.5%		
Covista *	1,491	171,838
eBay	15,724	1,431,198
Etsy *	2,686	134,246
Grand Canyon Education *	923	156,938
H&R Block	4,798	152,288
Perdoceo Education	4,427	164,729
Polaris	2,788	151,946
Stride *	1,762	155,355
Yum! Brands	9,229	<u>1,434,925</u>
		<u>3,953,463</u>
CONSUMER STAPLES — 2.0%		
Altria Group	21,812	<u>1,439,374</u>
ENERGY — 0.5%		
Bristow Group	3,414	160,082
Core Natural Resources	1,711	<u>179,193</u>
		<u>339,275</u>
HEALTH CARE — 11.1%		
ACADIA Pharmaceuticals *	6,785	151,034
Amneal Pharmaceuticals *	11,699	145,419
Chemed	370	139,764

COMMON STOCK — continued

	Shares	Value
HEALTH CARE — continued		
DaVita *	9,747	\$ 1,498,016
Dexcom *	20,686	1,299,081
Exelixis *	3,683	157,964
Harmony Biosciences Holdings *	5,340	149,573
HealthEquity *	1,901	158,867
Hims & Hers Health *	9,592	199,130
Illumina *	1,188	146,433
Incyte *	15,036	1,415,188
Lantheus Holdings *	1,993	151,169
Myriad Genetics *	29,645	133,403
Neurocrine Biosciences *	1,172	154,399
Phibro Animal Health, Cl A	3,065	169,525
Sarepta Therapeutics *	9,381	204,131
Select Medical Holdings	9,366	152,572
TransMedics Group *	1,086	107,959
Vertex Pharmaceuticals *	3,175	1,417,765
		<u>7,951,392</u>
INDUSTRIALS — 22.1%		
A O Smith	20,306	1,338,978
AAR *	1,375	150,508
Axon Enterprise *	2,564	1,088,905
CoreCivic *	8,267	156,329
Equifax	7,074	1,273,815
Fluor *	3,296	153,758
General Dynamics	4,054	1,391,414
GEO Group *	10,190	171,294
Hexcel	1,705	137,986
Honeywell International	6,141	1,388,050
Huntington Ingalls Industries	3,469	1,317,873
Kratos Defense & Security Solutions *	1,779	125,437
Leidos Holdings	8,324	1,294,548
Lockheed Martin	2,234	1,350,207
Maximus	1,931	123,777
Northrop Grumman	1,977	1,348,788
Parsons *	2,322	125,783
Pitney Bowes	13,959	154,247
Science Applications International	1,628	154,530
Stanley Black & Decker	18,781	1,334,578
Tetxon	15,171	1,328,373
		<u>15,909,178</u>

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY — 8.8%		
Arlo Technologies *	10,681	\$ 151,990
Dropbox, CI A *	5,762	130,913
Fair Isaac *	991	1,057,932
InterDigital	418	126,236
Lattice Semiconductor *	1,671	155,002
LiveRamp Holdings *	5,198	137,851
Palantir Technologies, CI A *	9,579	1,401,216
SolarEdge Technologies *	4,038	206,140
Teradyne	4,787	1,419,154
VeriSign	6,127	<u>1,521,702</u>
		<u>6,308,136</u>
MATERIALS — 1.6%		
Century Aluminum *	2,825	165,799
Chemours	9,096	200,385
Ingevity *	2,267	161,478
Koppers Holdings	3,998	154,643
Materion	1,012	146,386
SunCoke Energy	24,255	157,900
Sylvamo	3,371	<u>142,391</u>
		<u>1,128,982</u>
		<u>41,482,298</u>
TOTAL COMMON STOCK		
(Cost \$68,745,442)		<u>70,977,653</u>
TOTAL INVESTMENTS — 98.9%		
(Cost \$68,745,442)		<u>\$ 70,977,653</u>

Percentages are based on Net Assets of \$71,798,586.

* Non-income producing security

CI — Class

PLC — Public Limited Company

For information on the Funds' policy regarding valuation of investments and other significant accounting policies, please refer to the Funds' most recent annual or semi-annual financial statements.