

NOT YOUR TYPICAL THEMATIC ETF STRATEGIES

Since the firm's inception, Strategas and its affiliates have been relied on by our clients to provide the most relevant and timely macroeconomic thought leadership and market insights. The consistent feedback from many years of service is that our clients not only find value in the content of our research, but also in the ability to turn the information into actionable insights. Similar to Strategas' industry-leading research, Strategas Asset Management develops investable solutions for our clients not only as standalone products, but those that are to be used in the context of an overall portfolio.

We view the ETFs as part of the core positions in a portfolio because of the thematic rotation that takes place within the fund, which reflects both the part of the business cycle the economy is in and any emerging trends in the marketplace. To successfully execute on our investment mandate, we aim to be early in both identifying emerging themes and exiting waning themes that are catalysts to moving stock prices. Our view is utilizing our ETFs as trading vehicles would not allow for an investor to potentially benefit from the long-term nature of the strategy and could expose the investor to potential tax consequences, which could occur more in single-theme strategies. We recommend viewing our "[Exploring Tax Efficiencies Within Our ETFs](#)" article for further information on why we view our ETFs as potential tax-efficient, scalable solutions to thematic investing.

Please contact us for questions regarding portfolio positioning, tax consequences, fund updates, or any information pertaining to our ETFs, SMAs, model portfolios or macro research. Thank you.

Patrick Rista

Distribution Manager & Investment Consultant

prista@strategasasset.com

(646) 610-3220

Risk Disclosure and Important Information

This information should not be relied upon by the reader as research or investment advice regarding the fund or any security in particular. This is provided for educational purposes only. Strategas claims no responsibility for its accuracy or the reliability of the data provided. Please consult your tax/financial advisor for further information.

Carefully consider each Fund's investment objectives, risk, and charges and expenses. This and other information can be found in the Fund's summary or full prospectus which can be obtained by calling 855-457-3637 or by visiting strategasetfs.com. Please read the prospectus carefully before investing. Each Fund is new and has a limited operating history.

Investing involves risk, including possible loss of principal. In addition to the normal risks associated with investing, the Strategas Global Policy Opportunities ETF (SAGP) is subject to lobbying focused investment risk. The advisor's investment process utilizes lobbying intensity as the primary input when selecting investments for the Fund's portfolio and does not consider an investment's traditional financial metrics. The Fund may underperform other funds that select investments utilizing more traditional investment metrics. The Fund may also focus its investments in a particular country or geographic region outside the U.S. and may be more susceptible to economic, political, regulatory or other events or conditions affecting issuers and countries within that country or geographic regions well as risks of increased volatility and lower trading volume. The Strategas Macro Thematic Opportunities ETF (SAMT) is subject to macrothematic trend investing strategy risk. Therefore, the value of the Fund may decline if, among other reasons,

Portfolio Positioning



macro-thematic trends believed to be beneficial to the Fund do not develop as anticipated or maintain over time, or the securities selected for inclusion in the Fund's portfolio do not perform as anticipated.

Diversification may not protect against market risk.

Both funds may be more heavily invested in particular sectors and may be especially sensitive to factors and economic risks that specifically affect those sectors. These funds may trade securities actively, which could increase its transaction costs (thereby lowering its performance) and could increase the amount of taxes you owe by generating short-term gains, which may be taxed at a higher rate.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

The ETFs are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Strategas Asset Management, LLC or any of its affiliates.