

SCHEDULE OF INVESTMENTS

COMMON STOCK — 97.9%

	Shares	Value
CANADA — 3.3%		
Brookfield Asset Management, CI A	17,542	\$ 587,242
Shopify, CI A *	9,144	501,432
		<u>1,088,674</u>
CAYMAN ISLANDS — 1.6%		
BeiGene *	37,800	519,325
DENMARK — 3.5%		
Novo Nordisk, CI B	6,352	580,709
Novozymes, CI B	13,752	555,883
		<u>1,136,592</u>
FRANCE — 1.6%		
Pernod Ricard	3,147	525,938
GERMANY — 1.8%		
Fresenius Medical Care & KGaA	13,325	576,164
INDIA — 1.9%		
Lupin	44,820	632,161
IRELAND — 5.2%		
Experian PLC	17,454	573,279
Horizon Therapeutics PLC *	5,233	605,406
Jazz Pharmaceuticals PLC *	4,351	563,193
		<u>1,741,878</u>
ISRAEL — 1.8%		
Elbit Systems	3,003	597,997
JAPAN — 3.3%		
Astellas Pharma	40,300	560,108
Eisai	9,800	545,346
		<u>1,105,454</u>
NETHERLANDS — 2.0%		
Universal Music Group	24,860	650,907
NORWAY — 1.7%		
Kongsberg Gruppen	13,502	559,831
SWEDEN — 1.8%		
Saab, CI B	11,422	585,388
SWITZERLAND — 1.8%		
Roche Holding	2,118	579,857

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
UNITED KINGDOM — 12.0%		
BAE Systems PLC	47,645	\$ 580,254
InterContinental Hotels Group PLC	7,931	587,976
LyondellBasell Industries, CI A	6,123	579,848
Novocure *	28,220	455,753
RELX PLC	18,473	625,687
Smith & Nephew PLC	46,427	579,700
Smiths Group PLC	29,423	581,601
		<u>3,990,819</u>
UNITED STATES — 54.6%		
COMMUNICATION SERVICES — 3.6%		
Fox	19,232	600,039
Match Group *	13,147	515,034
Yelp, CI A *	1,674	69,621
		<u>1,184,694</u>
CONSUMER DISCRETIONARY — 6.5%		
Aaron's	7,001	73,301
Dine Brands Global	1,394	68,933
Domino's Pizza	1,550	587,125
Etsy *	8,300	536,014
H&R Block	1,898	81,728
iRobot *	1,976	74,890
Perdoceo Education	4,567	78,096
Stride *	1,737	78,217
Yum! Brands	4,697	586,843
		<u>2,165,147</u>
CONSUMER STAPLES — 2.2%		
Altria Group	13,713	576,632
USANA Health Sciences *	1,202	70,449
Vector Group	7,028	74,778
		<u>721,859</u>
ENERGY — 0.5%		
Bristow Group *	2,699	76,031
Green Plains *	2,404	72,360
		<u>148,391</u>
FINANCIALS — 0.7%		
Avantax *	3,692	94,441
Donnelley Financial Solutions *	1,525	85,827

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
FINANCIALS — continued		
Federated Hermes, CI B	2,154	\$ 72,956
		<u>253,224</u>
HEALTH CARE — 14.2%		
Amedisys *	797	74,440
Catalyst Pharmaceuticals *	5,774	67,498
Chemed	149	77,435
Coherus Biosciences *	15,278	57,140
DaVita *	6,254	591,191
Dynavax Technologies *	5,251	77,557
Edwards Lifesciences *	7,956	551,192
Enhabit *	5,977	67,241
Exelixis *	3,355	73,307
Harmony Biosciences Holdings *	2,122	69,538
HealthEquity *	1,118	81,670
Illumina *	3,791	520,429
Inari Medical *	1,151	75,275
Incyte *	9,553	551,877
Laboratory Corp of America Holdings	2,957	594,505
Lantheus Holdings *	1,131	78,582
Molina Healthcare *	1,933	633,811
Myriad Genetics *	4,338	69,581
Neurocrine Biosciences *	680	76,500
Pacira BioSciences *	2,148	65,901
Pediatrix Medical Group *	5,910	75,116
REGENXBIO *	4,284	70,515
Select Medical Holdings	2,692	68,027
Vir Biotechnology *	6,099	57,148
		<u>4,725,476</u>
INDUSTRIALS — 17.6%		
A O Smith	8,403	555,690
AAR *	1,276	75,960
AeroVironment *	785	87,551
ArcBest	705	71,663
Axon Enterprise *	2,848	566,724
CoreCivic *	7,015	78,919
Equifax	2,962	542,579
Fluor *	2,054	75,382

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
INDUSTRIALS — continued		
General Dynamics	2,707	\$ 598,166
GEO Group *	10,220	83,599
Huntington Ingalls Industries	2,785	569,755
JetBlue Airways *	12,684	58,347
Leidos Holdings	6,202	571,576
Lockheed Martin	1,358	555,368
Northrop Grumman	1,402	617,146
Textron	7,860	614,180
TrueBlue *	5,128	75,228
		<u>5,797,833</u>
INFORMATION TECHNOLOGY — 6.4%		
Dropbox, CI A *	2,704	73,630
Fair Isaac *	677	587,995
InterDigital	897	71,975
Lattice Semiconductor *	782	67,197
LiveRamp Holdings *	2,384	68,755
Rambus *	1,305	72,806
ServiceNow *	1,013	566,226
VeriSign *	2,930	593,413
		<u>2,101,997</u>
MATERIALS — 2.9%		
Century Aluminum *	10,028	72,102
International Paper	17,619	624,946
Koppers Holdings	1,960	77,518
Materion	708	72,152
MP Materials *	3,471	66,296
Sylvamo	1,831	80,454
		<u>993,468</u>
		<u>18,092,089</u>
TOTAL COMMON STOCK (Cost \$33,409,987)		<u>32,383,074</u>
TOTAL INVESTMENTS— 97.9% (Cost \$33,409,987)		<u>\$ 32,383,074</u>

Percentages are based on Net Assets of \$33,068,126.

* *Non-income producing security.*

CI — Class

PLC — Public Limited Company

SCHEDULE OF INVESTMENTS**COMMON STOCK — 87.8%**

	Shares	Value
CONSUMER DISCRETIONARY — 4.6%		
AutoZone *	401	\$ 1,018,536
Murphy USA	5,700	1,947,861
		<u>2,966,397</u>
CONSUMER STAPLES — 12.4%		
Celsius Holdings *	15,207	2,609,521
Costco Wholesale	4,124	2,329,895
Kroger	22,834	1,021,821
Procter & Gamble	6,931	1,010,956
Walmart	6,347	1,015,076
		<u>7,987,269</u>
ENERGY — 21.4%		
Baker Hughes, CI A	64,263	2,269,769
Cameco	64,104	2,541,083
Chevron	11,700	1,972,854
Diamond Offshore Drilling *	153,156	2,248,330
Exxon Mobil	20,962	2,464,712
Occidental Petroleum	36,164	2,346,320
		<u>13,843,068</u>
FINANCIALS — 1.6%		
Marsh & McLennan	5,342	1,016,583
HEALTH CARE — 13.2%		
Cardinal Health	20,224	1,755,848
Cencora	12,159	2,188,255
Eli Lilly	4,790	2,572,853
Johnson & Johnson	6,492	1,011,129
UnitedHealth Group	2,050	1,033,589
		<u>8,561,674</u>
INDUSTRIALS — 13.6%		
Deere	3,602	1,359,323
FTI Consulting *	5,911	1,054,581
General Dynamics	8,900	1,966,633
Lockheed Martin	3,474	1,420,727
Textron	25,000	1,953,500
Waste Management	6,639	1,012,049
		<u>8,766,813</u>

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY — 17.6%		
Adobe *	2,947	\$ 1,502,675
Applied Materials	11,042	1,528,765
Broadcom	1,814	1,506,672
Cisco Systems	42,929	2,307,863
Microsoft	4,765	1,504,549
Palo Alto Networks *	6,603	1,548,007
Sprinklr, Cl A *	106,391	1,472,452
		<u>11,370,983</u>
REAL ESTATE — 3.4%		
Iron Mountain ‡	36,995	2,199,353
TOTAL COMMON STOCK		
(Cost \$53,483,340)		<u>56,712,140</u>
REGISTERED INVESTMENT COMPANY — 2.3%		
Sprott Physical Gold Trust*		
(Cost \$1,598,913)	103,749	1,485,686
TOTAL INVESTMENTS— 90.1%		
(Cost \$55,082,253)		<u>\$ 58,197,826</u>

Percentages are based on Net Assets of \$64,619,633.

‡ *Real Estate Investment Trust*

* *Non-income producing security.*

Cl — Class